



News Release

Pine Cliff Energy Ltd. Grants Incentive Stock Options

CALGARY, Alberta, (Marketwire – October 30, 2012) - Pine Cliff Energy Ltd. (Pine Cliff) (**TSX-V: PNE**) announces that it has granted an aggregate of 6,735,000 stock options to its directors, officers, employees and certain service providers, of which 3,195,000 were granted to its directors and officers. The stock options vest between one to three years, have an exercise price of \$0.65 per share and will expire between April 30, 2014 and April 30, 2016. The total number of Pine Cliff common shares reserved for issuance pursuant to stock options outstanding as of the date hereof is 10,260,000.

For further information

Further information relating to Pine Cliff may be found on www.sedar.com as well as on Pine Cliff's website at www.pinecliffenergy.com or by contacting:

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