



News Release

Pine Cliff Energy Ltd. Announces Graduation to Toronto Stock Exchange

Calgary, Alberta – March 1, 2016 – Pine Cliff Energy Ltd. (“**Pine Cliff**” or the “**Company**”) (TSX VENTURE: PNE) is pleased to announce that it has received final approval to list the Company’s common shares (the “**Common Shares**”) on the Toronto Stock Exchange (the “**TSX**”).

Effective at market open on March 3, 2016, the Common Shares will commence trading on the TSX under the symbol “PNE” and will concurrently be delisted from the TSX Venture Exchange.

The TSX is the premier stock exchange for resource companies, offering enhanced visibility, liquidity and access to capital. Pine Cliff believes that a TSX listing will facilitate access to a broader range of investors as well as provide exposure to larger pools of capital.

About Pine Cliff

Pine Cliff is a natural gas company with a long-term view of creating shareholder value. Pine Cliff’s current focus is on acquiring long life assets that are cash flow positive in a low commodity price environment. Further information relating to Pine Cliff may be found on www.sedar.com as well as on Pine Cliff’s website at www.pinecliffenergy.com.

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Cautionary statements

Certain statements contained in this news release include statements which contain forward-looking information concerning the commencement of listing of the Common Shares on the TSX and the delisting of the Common Shares from the TSX Venture Exchange. The forward-looking statements contained in this document are based on certain key expectations and assumptions made by the Company relating to the conditions of listing specified by the TSX. Although management considers these assumptions to be reasonable based on information currently available to it, undue reliance should not be placed on the forward looking statements because Pine Cliff may experience delays in the listing of the Common Shares on the TSX.

The forward-looking information in this release is expressly qualified by cautionary statement.

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