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## News Release

### Pine Cliff Energy Ltd. Grants Stock Options

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CALGARY, Alberta, (Marketwire – November 14, 2013) - Pine Cliff Energy Ltd. ("Pine Cliff") (TSX VENTURE:PNE) announces that it has granted an aggregate of 2,588,000 stock options to its directors, officers, employees and certain service providers, of which 1,410,000 were granted to its directors and officers. The stock options vest between one to three years, have an exercise price of \$1.12 per share and will expire between May 14, 2015 and May 14, 2017. The total number of Pine Cliff common shares reserved for issuance pursuant to stock options outstanding as of the date hereof is 14,478,000, which represents 7.2 percent of common shares outstanding.

#### **About Pine Cliff:**

Further information relating to Pine Cliff may be found on [www.sedar.com](http://www.sedar.com) as well as on Pine Cliff's website at [www.pinecliffenergy.com](http://www.pinecliffenergy.com).

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